C A T I O N

(195) Department.

SERIES.

G.O. NO. 2866

2866

16-10-50

Dated 16th October 1950.

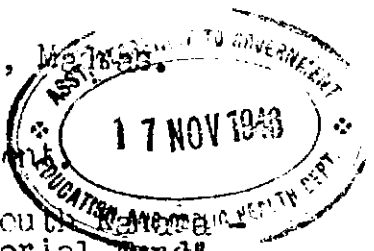
[Despatch Abstract.]

ENDOWMENTS - Dt.Bd., South Kanara - Board High School, Coondapur - The Buntwal Raghunath Rao Memorial Endowment Fund - Institution of - Notifications Pu

R.O.C.NO. 3903-G3/46. OFFICE OF THE DIRECTOR OF PUBLIC INSTRUCTION, MADRAS, DATED 9-11-194

From

Dr. S.R.U.Savoor, M.A., D.Sc., I.E.S.,
Director of Public Instruction, Madras.



To

The Secretary to Government,
Education and Public Health Department.

Sir,

SUBJECT:- Endowments - District Board South Kanara - "Buntwal Raghunatha Rao Memorial Fund".

In submitting herewith copies of letter Ref. No.13113 45, dated 11-1-1946 from the President, District Board, South Kanara recommending the institution of the above fund, and of the letter of 4-7-1946 from the donor in reply to certain queries from this office, I have the honour to state as follows:--

2) The scheme, as it is, is a combrous one. It will create a number of administrative difficulties in actual working and will be a source of constant trouble. I do not think Government should have anything to do with it in the present state.

3) The Scheme is therefore recommended for acceptance only subject to the following modifications:--

i) The loan -idea Vide Clause 11 of the scheme should be giv up.

ii) The unspent amount should be added to the corpus of the fu

iii) The cash prize should be fixed at Rs.30/- of the scholarsh at Rs.50/-

and iv) If at any time the annual income is Rs.120/- one cash

sh prize of Rs.20/- and 2 scholarships of Rs.50/- each may be awarde

RULES FOR THE ADMINISTRATION OF THE B.RAGHUNATH RAO MEMORIAL FUND.

The Fund shall be called the Buntwal Raghunath Rao, Memorial F

The Fund shall be administered by a committee constituted

(i) President: President, District Board, South Kanara.
(ii) Secretary:- Headmaster, Board High School, Kundapur.
(iii) Member:- Chairman, School committee, Board High School, Kundapur.

(iv) and (v):- Two members to be coopted by the above three from among the members of the District Board, South Kanara, belonging to the Kundapur Taluk, those to hold office till the next reconstitution of the District Board, when fresh selection shall be made from the new Board.

3/ All questions relating to the administration of the Fund which are to be decided by the Committee shall be considered either in meeting, or by circulation, and decided by a majority of votes, the President, having a casting vote in case of an equality of votes.

4/ From and out of the interest accruing annually on the Fund, there shall be awarded every academic year (i) a cash prize of Rupees Twenty and (ii) a scholarship of Rupees fifty, according to rules set down below. If the income in any year is less than Rupees seventy, it shall be divided between the prize and scholarship in the proportion of 2: 5. If the income in any year exceeds Rupees seventy, the excess shall be added to the 'Fluid Reserve' described in 17 below.

5. The Committee may receive further contributions to the Fund from students and admirers of the late B.Raghunath Rao.

6. The cash prize shall be awarded each year to the student of the Board High School, Kundapur, who passes the S.S.L.C. Public Examination of the previous year from the school at his first attempt and whose total marks at the Examination are the highest among those of the candidates from the school, the marks secured being not less than 50% of the maximum. If no candidate having the required qualification be available in any year, no prize shall be awarded that year, and the amount of the prize shall be added to the 'Fluid Reserve'.

8. The Scholarships are intended to help those who, having passed the S.S.L.C.Examination from the Board High School, Kundapur, have expressed a desire for further studies or training, in any recognised institution. Application for the scholarship shall be in the prescribed form, available from the Secretary to the Fund, and must be accompanied by certificates etc., stated therein.

9. The scholarships will be awarded each year at a meeting of the Committee, who, the following will be considered:--

i) The applicant's poverty and need for help.
ii) The applicant's record of progress in the school and performance in the S.S.L.C.Public Examination, his record of progress in other institutions, if any, in which he has studied after that.
iii) The courses of studies selected by the applicant, preference being given to technical studies.

10. First preference shall be given in any year to a candidate who has passed the previous S.S.L.C. Examination at the first attempt.

11. The Committee will, as a rule, award the scholarship as a monthly stipend, making a suitable grant for repayment of the scholarship, on receipt of a satisfactory certificate in such form as the Committee may from time to time prescribe. In special cases, the Committee may waive the condition as to repayment.

12. Amounts received by way of repayment under the above r shall be added to the 'Fluid Reserve'.

13. The scholarship amount will be paid to the successful applicant in five equal instalments during the academic year, the first being paid on submitting a certificate from the head of the institution the candidate has joined, to the effect that he has joined the institution. Subsequent instalments are to be paid at stated times on production of certificates of continuance of studies and satisfactory progress.

14. The Committee may withhold payment of any instalment or cancel a scholarship for unsatisfactory progress or bad conduct on the part of the holder

15. A scholarship is liable to be discontinued at any time if it is found that any of the particulars submitted in the application are inaccurate or false.

16. If no scholarship be awarded in any year, or the scholarship lapses or is withheld in whole or in part, the amount thereby accruing shall be added to the 'Fluid Reserve

17. The 'Fluid Reserve' shall be formed out of the amounts available as in 4, 7, 12 and 16 above. The amount in this reserve may from time to time be utilised to:

i) bring up the values of the prize and the scholarship to Rupees twenty and fifty respectively in years when the income from the fund falls short of Rupees seventy;

ii) award additional scholarships in cases of great hardship.

SD. x.x.
President,
District Board, South Kanara.

- True copy-

Copy of the letter dated 4th July 1946 from the President, Distri Board, South Kanara

With reference to your letter Rec.No.13113-45-A.3 dated 22-4-46, o write as below, point by point:

The plan of instituting the scholarships as loan scholarships has been adopted to enable the benefits to increase progressi in value and number as time goes on as per rule 17. Further, facts that (i) part of the income, the cash prize, is given outright, (ii) no interest is to be charged, (iii) there is option in special cases to waive payment and (iv) help even the form of an advance or loan at a time of need is provided without motive of gain or profit, entitles the scheme to be considered a charity.

understand that Government securities are not the only securities recognised as Trustee Securities, since Municipal Debentures, Government Guaranteed scrips and such like are a included. The best course, in our opinion, is to invest in s of the above securities as will give the best return while n giving up chances of increased income if interest rates wer rise above the present low values. We have already suggeste that if any special terms for deposits of charitable funds b available with Government, they may be availed of, unless th terms cannot be made to apply to this Fund.
An additional sentence may be inserted in rule 7 after the w 'Maximum', viz, 'In case of a tie between two or more candida qualified as above, the value of the prize shall be divided equally among them.'
A cash prize waw decided upon as being useful to the student immediately. Its usefulness, say after 12 years, when the winner would no doubt be employed, would be very much less i proportion. We feel that it

Endowment-District Board South Kanara-Buntwal Raghunath Rao morial Fund

From the P.D.B. South Kanara No. 13113/45 dated 11-1-
From the D.P.I. ROC. No. 3903-G.3./46 dated 9-11-46.

Memo: No 70/23.B1/46-1 Edu. & 8-1-47.

The P.D.B. South Kanara is informed that the draft scheme for the administration of the "Buntwal Raghunatha Rao Memorial Fund submitted by him is cumbrous and requires modification. The prize is proposed to be awarded to a student of the Board High School, Kundapur and the Scholarship to a student who has passed out of t school studying in any recognised institution. It is desirable to set apart a separate fund for each of the purposes and to frame a separate scheme for the administration of each fund. The ~~provision~~ scholarship should not be granted as repayable loans. ~~the grant of a loan should be omitted~~. The value of the prize and the scholarship should be definitely fixed, say at Rs. 20 and respectively or less if it is ~~considered~~ anticipated that the annual income fr the securities in which it is proposed to invest the endowment fun will fall short of ~~rupees seventy~~ the amount required.

2. It ~~does not seem~~ is not necessary to provide for a fluid res The usual clause that 'All interest accruing on the fund that may not be utilised or required for the award of the prize or scholars as the case may be, shall be accumulated and such accumulations sha from time to time ~~be invested in fund. Securities and~~ be added to corpus of the fund' may be ~~put in~~ invested.

~~If at any time the annual income from the investments exc Rs. 70/-~~ The scheme may ~~be modified to~~ provide for the grant of a additional cash prize or scholarship whenever the annual income p the endowment exceeds Rs 70.

3. The President is requested to consult the ..D. ..ers in regard to the securities in which the funds held under charitable Endowments Act can be invested and submit through the D.P.I. revis draft scheme for the administration of the fund and to report amount proposed to be endowed for each of the purposes. He is also requested to ascertain whether the donor is agreeable to the award of prize in the form of National Savings Certificates or National Sa gift cards and if so to make provision in the scheme for the admin -tration of the fund for the award of the prize in that form.

Ende No. 7012 3/13/Leg 2 2061

29-5-47

Q. in ans(-

to the D. P. 9.

Education and Public Health Department.
Memorandum No.70123-B1/46-1 Education dated 8-1-1947.

***

Sub: Endowment-District Board, South Kanara-Buntwal Raghunatha Rao-Memorial Fund.

Ref: From the President District Board, South Kanara, No.13113/45 dated 11-1-1946.
From the Director of Public Instruction, Roc.No. 3903-G.3./46 dated 9-11-1946.

***

The President District Board, South Kanara is informed that the draft scheme for the administration of the "Buntwal Raghunatha Rao Memorial Fund" submitted by him is ambiguous and requires modification. The prize is proposed to be awarded to a student of the Board High School, Kundapur and the Scholarship to a student who has passed out of the school studying in any recognised institution. It is desirable to set apart a separate fund for each of the purposes and to frame a separate scheme for the administration of each fund. The scholarships should not be granted as repayable loans. The relevant clauses in the scheme relating to this should be deleted or modified. The value of the prize and the scholarship should be definitely fixed, say at Rs. 20 and Rs. 50 respectively or less if it is anticipated that the annual income from the securities in which it is proposed to invest the endowment fund will fall short of the amount required.

2. It is not necessary to provide for a fluid reserve. The usual clause that 'All interest accruing on the fund that may not be utilised or required for the award of the prize or scholarship as the case may be, shall be accumulated and such accumulations shall from time to time be added to the corpus of the fund' may be inserted. The scheme may provide for the grant of an additional cash prize or scholarship whenever the annual income for

3. The President is requested to consult the
countant-General, Madras in regard to the securities in which
e funds held under charitable Endowments Act can be invested and
bmit through the Director of Public Instruction a revised
eft scheme for the administration of the fund and to report the
ount proposed to be endowed for each of the purposes.

Department	Received ..... Registered .....
From (Name) J.F.Saunders Esq.,M.C.S., I.A.S.,	To ✓
Designation Special Officer,Dt.Board,	Secretary to Government,
Station South Kanara,Mangalore.	Fin. & Public Health Department Madras.

Enclosures: Roc. No. 13113-45-A3. dated 13 - 5 - 1947.

Sir,

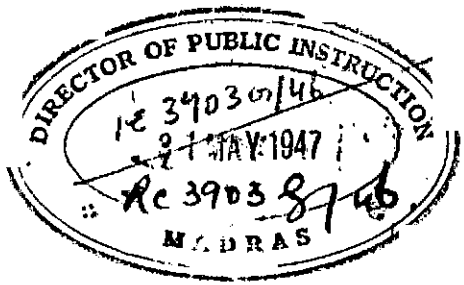
Sub: MADRAS - Dt.Board, S.Kanara - Buntwal Raghunath Rao Memorial Fund. — P.5 ante.

Ref: Memorandum No.70123-B1/46-1 Fin. dated 3-1-47 ....

I enclose a copy of letter dated 13-5-47 received from the party with reference to the memorandum quoted above and request to be informed of the further action to be taken in the matter. — P.9. ante.

Special Officer.

Copy with a copy of the enclosure to the Director of Public Instruction, Madras for information with reference to his letter Roc.No.7903-G-46 dated 2.5.47.
USB/20-5.



Education & Public Health (B.) Dept

Copy of letter from A.Venkata Rao Telmig, M.A.,I.Inst.P. Retired Prof. of Physics(Mysore University) to the Special Officer, Dt. Board, South Kanara. d/10-5-47.

... ...

Sir,

Ref: Dr.Tirumalrao Rao Memorial Fund
Rc.No. 13113-45-A3.

...

Regarding the above document, I wish to state that the scheme was accepted by both parties after careful consideration, as meeting the wishes of the donors. We wish the matter closed as early as possible and the benefits do not with-held from --- candidates too long. However we are agreeable to split the fund and

1. Set apart a sum which will give an annual income of Rs. 20/- as a prize fund, the rules already accepted for the prize being applied to this part of the fund.

2. Deal with the balance as scholarship fund. We prefer the scholarships to be on a loan basis, since this will

i. enable larger amounts to be paid out per year than is possible if the small interest at present low rates be available.

ii. cause steady growth of the fund, so as to increase the benefits.

We know of serveral funds which grant scholarships on loan basis, such as the Tirumbal Subba Rao fund at Mangalore and others and do not quite see why there is any objection to this fund being on a loan basis. On this basis, we could increase the amount drawn to Rs. 100/- per year and expect loans to fall in 5 to 6 years. Any change in the rules with this in view would be acceptable and the fluid reserve would not be required.

/True copy/ Sd/ Venkat Rao

R.O.C.No. 3903 G/46. Office of the Director of Pub. Instruction, Madras, 10--9--1947

Subject

ENDOWMENT - District Board, South Kanara - Buntwal Raghunatha Rao Memorial Fund

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Ref: Govt. Endorsement No. 70123-B1/46-2- Edn., dated 29-5-194

Resubmitted.

2. As regards the Amembal Subba Rao Fund at Mangalore referred to by the donors, a copy of thereport of the District Edl.Officer, South Kanara, R C. 266 B/46, dated 25th August 1947 is enclosed herewith. It is reported that the fund in question has not been brought under the Charitable Endowments Act.

3. In the circumstances the proposal for the institution of the prize fund alone may be accepted. As regards the scholarship fund, the donors may be informed that they make their own arrangements for its investment and operation as they are not willing to give up the idea of awarding scholarships as repayable loans.

For Director of Public Instruction.

To

The Secretary to Government,
Education and Public Health Dept.,
M A D R A S.

P.R.K. 11/9/47

11/9

Copy of letter R.C.No. 266 B/46, dated 25th August 1947 from the District Educational Officer, South Kanara to the Director of Public Instruction, Madras.

I have the honour to report that the Amembal Subba Rao Fund has not been instituted in any of the schools in Mangalore.

2. The Headmaster, Canara High School, Urwa branch reports that this fund is run by a Society Registered under Act XXI of 1860 for granting mostly loan scholarships to poor Gowd Saraswath Brahmin pupils undergoing higher arts or technical studies and that this being not a fund under the Charitable Endowments Act, there is no necessity to apply to Government for approval. As such no G.O. in connection with the Fund has been passed so far.

For Director of Public Instruction.

11/9

15 E&P.

South Kanara

From the S.E. Dt. Board, Roc M. 13113-45 A3 d 19.5.47

D.P.I., R.O.C.N. 39035/46 d 10.9.47

re Endowment. Dt. Board, South Kanara -

Buntwal Raghunatha Rao Memorial Fund

Memo No. 70123 B1/46-3 Edn d 26.9.47

The S.E. Dt. Board, South Kanara is requested to inform the donors of the 'Buntwal Raghunatha R Memorial Fund' that they should make their own arrangement for the investment and operation the Scholarship fund as they are not willing to give up the idea of awarding scholarship as repayable loans. As regards the institution the 'prize fund', the attention of the S.E is invited to paras 2 & 3 of Memo No 70123 B1/46

DRAFT FOR APPROVAL.

	Date.	Initials.
When received for fair copying ..		
When copied ..		
When examined ..		
When signed ..		
When despatched.		

SUBJECT :—

READ AGAIN....., dated.....19.....

" " ..... " .....19.....

READ *ALSO* :—

No. ..... From the ....., No. ....., dated .....19.....

" ..... " ..... " ..... " .....19.....

" ..... " ..... " ..... " .....19.....

Order / Resolution Ms. / Rout. No. ....., dated .....19.....

Edn d 8.1.1947 & he is requested to submit the
I a revised draft scheme for the administration of t
fund

L97/47

2.4.47

Board,
Karana

I.P.I

Roc.No.13113-A6-45

South Kanara District Board Office,
Mangalore, dated 5-1-1949

From

S. R. Kaivar Esq, M.A, I.C.S.,
Special Officer, Dt.Board,S.K.

To

The Director of Public Instruction,
M a d r a s.

Sir,

Sub: ENDOWMENTS - Sri B. Ragunatha Rao - Memorial Fund - Revised - draft scheme.

Ref: Your Office letter Rc.No.3903-G3-48 dated 24-1 -48.

....

I enclose an extract from the letter dated 13-11-48 of Sri A. Venkat Rao Telang M.A. expressing his inability to furnish the revised draft scheme for the administration of the above endowment and request your kind instruction in the matter

3/7-1-49

FOR SPECIAL OFFICER.

Copy to the Secretary to Government, Education and Public Health Department.
Copy to the District Educational Officer, South Kanara.

Copy of letter dated 13th November 1948 from Sri A. Venkata Rao, Talang, addressed to the Special Officer, District Board, S.Kanara.

With reference to your No.13113-45-A3 dated 29-10-48, I wish to state that the B.R. Memorial Committee was dissolved soon after the funds were transferred to the President, District Board, South Kanara under an agreement, and it is difficult for me now to contact the members. However, in view of the difficulty in carrying out the scheme of loan scholarships referred to in your earlier communications, I may request you to drop the idea of loan scholarships in favour of outright gift scholarships. The necessary modifications in the rules may be made and a copy of the final set of rules, which would necessarily be very much simplified, may be sent to me.

I wish to know what rate of interest will be allowed on the endowment, as we had planned to have at least a cash prize of Rs.20/- and a scholarship of Rs.50/- per year i.e., Rs.70/- a year In case 4% interest may be expected the fund has to be made up to Rs.1750/- to get the above Rs.70/- per year. I had remitted Rs.1615/- as the balance of the fund nearly three years ago, and if interest has been earned in the interval, the amount will not be far short of Rs.1,750/- In any case, to secure an income of Rs.70/- a year, if it is feasible on a capital of Rs.1750/- I am prepared to contribute such amount as will bring up the fund to Rs.1750/- Please therefore let me know how matters stand.

Sd: xx xx
A. Venkat Rao Talang.

/True Copy/

FOR SPECIAL OFFICER

E&P H.(63)

Please see the copy of the letter addressed to the D.P.I - Vth. pp 37-39.

further reply may be awaited till 19-2-194

Department | Received ..... Registered .....

From (Name) S.R.Kalwar Esq,M.A,I.C.S

Designation Special Officer,Dt.Board,

Station Sputh Kanara.

To

The Secretary to Government,
Education and Public Health Depar
Madras.

Enclosures:

Ref.C No. ~~13113-A3-45~~ dated 15 - 5 - 49 194

Sir,

Sub: ENDOWMENT - Dt.Board - South Kanara - Buntwal
Raghunatha Rao Memorial Fund.
Ref: Govt. Memo.No.70123/46-Gs2-11 Edn. dated 25-4-19

39218

I enclose a copy of letter Ref.Sec.15/9/1383, dat
20-4-1949 of the P. Manager, Reserve Bank of India with a cop
of this office letter Ref.C.No.13113-A3-45 dated 3-5-1949 for
favour of information. The final reply will be furnished in
due course.

FOR SPECIAL OFFICER.

S/18-5-49

Copy of letter p. Manager, Reserve Bank of India, Sedurities Depart
Madras.1, addressed to the Special Officer, District Board, S. Kana

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Sub: ENDOWMENT BUNTWAL RAGHUNATH RAO - Investment in Gover
Securities.

With reference to your letter No.C.13113-A3-45 dated t
5th April, 1949, we have to advise that it is not the practice of t
Reserve Bank of India to suggest Loans for investment. We, howeve
furnish below market quotations of Government Securities which are
readily available in the market. Please note that these rates are
lots of Rs.25,000/- and above and are subject to daily fluctuation.

2. Kindly arrange to send us a cheque with your specific instructions regarding the year of the Loan in which investment is desired, when we shall do the needful in the matter.

3. Please note that the Bank charges a commission of Anna 2/- per cent on purchase and sale of securities, besides any other outlay on brokerage.

Sd: xx xx
P. Manager.
Dated 20-4-1949.

/True Copy/

FOR SPECIAL OFFICER
District Board, South Kana

S/18-5-49

Loan.	Rate.
3% First Development Loan 1970-75	Rs.99/15/-%
3% Conversion Loan 1946 ..	Rs.98/-5/-%
3% Victory Loan 1957 ..	Rs.101/1/-%
3% 2nd Victory Loan 1959-61	Rs.100/14/-%

Copy of letter Ref.13113-A3-45 dated 3-5-1949 from the Special Offic District Board, South Kanara, addressed to the Agent, Reserve Bank of India, Securities Department, Madras.I.

Sub: ENDOWMENT - Buntwal - Raghunatha Rao - Investment -further instructions - requested.
Ref: Your letter Ref.Sec.15/9/1383 dated 20-4-1949.

.....

The amount available for investment is only Rs.1612-15-0 which I intend investing in 3% conversion loan of 1946. I request you opinion in the matter at an early date.

Sd: M. Sundar Rao,
For Special Officer.

/True Copy/

FOR SPECIAL OFFICER,

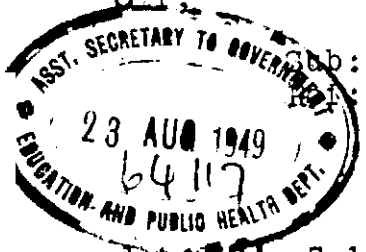
Ref.C.No.13113-A3-45

S.K. District Board Office,
Mangalore, dated 21-7-1949.

From
Syed Ahmed Sahib Bahadur, B.Sc., (Hons).,
Special Officer, Dt. Board, S.K.

To
The Secretary to Government
Education and Public Health
Department, M A D R A S.

Sir,



Sub: ENDOWMENT - Buntwal Raghunath Rao Memorial Fund.
Ref: Govt. Memorandum No.70123-G2-49-12 Edn. dated 30-6-1949.

I enclose a copy of letter Roc.No.13113-A3-4 dated 21-7-1949 addressed to Sri A.V. Telang, Bangalore, in connection with the Buntwal Raghunath Rao Memorial Fund a request orders of Government as to whether the scheme (copy enclosed) as now modified will be acceptable to Government

The final reply from Sri A. V. Telang will also be sent to Government as soon as it is received in the office.

FOR SPECIAL OFFICER.

Copy to the Director of Public Instruction, Madras with reference to his Roc.No.3903-G3-46 dated 8-6-1949.
S/31-7-49

Copy of letter Ref.C.No.13113-A3-45 dated 21-4-1949 from the Special Officer, District Board, South Kanara, addressed to Retired Professor of Physics, Mangesh Nivas, Sheshadripuram, Post Malleshwaram(Bangalore).

Sub: ENDOWMENT - Buntwal Raghunath Rao Memorial Fund.
Ref: Your letter dated 13-11-1948 and this office Rc.No.13 A3-45 dated 22-2-1949.

I enclosed a revised set of rules proposed for the administration of the Buntwal Raghunath Rao Memorial Fund in view of the instructions issued in Government Memorandum No.7012 B1-46 dated 8-1-1947, and proceedings Roc.No.298G-46 dated 26-2-1948 of the Director of Public Instruction, Madras for approval.

2. It is proposed to invest the amount of Rs.1612-15-0 in any of the Government Securities which are readily available in the market as is seen from the letter Ref.Sec.15/9/1383 dated 20-4-4 of the Manager of the Reserve Bank of India(Copy enclosed). In view of the fact that the interest that will be accrued will not exceed Rs.48/- on the above amount at 3% per annum, the amount payable in shape of scholarship will have to be limited to Rs.28/ after setting a part Rs.20/- for ~~cost~~ each prize.

3. Separate apportionment of the above fund for prize schol ship and to frame separate scheme for each, seems unnecessary as there is every likelihood of the interest to be accrued thereby, may fall short of the required quota of each year. A new clause (clause 14) is proposed to be added to enable the committee to increase the amount of scholarship whenever the annual income on the endowment exceeds Rs.48/-

4. I request you to send your opinion as early as possible to enable me to address Government in the matter as expeditiou as possible.

RULES FOR THE ADMINISTRATION OF THE B. RAGHUNATH RAO MEMORIAL FUND

....

The Fund shall be called the Buntwal Raghunatha Rao Memorial Fund

....

The Fund shall be administered by a Committtee constituted as below:--

1) PRESIDENT: President District Board, South Kanara.

2) SECRETARY: Headmaster Board High school, Coondapur.

3) MEMBER Chairman, School Committee, Bd.High school Coondapur and (4) and (5) Two members to be co-opcrated by the above three from among the members of the District Board, South Kanara, belonging to the Coondapur Taluk, Nos.(4) & (5) to hold office till the next reconstitution of the District Board, when fresh selection shall be made from the new board.

3) All questions relating to the Administration of the Fund which are to be decided by the Committee shall be considered either in meeting or by circulation and decided by a majority of votes, the President having a casting vote in case of an equality of votes.

4) From and out of the interest accuring annually on the Fund, there shall be awarded every academic year.
i) a cash prize of Rupees Twenty and (ii) a scholarship of rupees 28 according to rules set down below. If the income in any year is less than Rupees 48/- it shall be divided between the prize and scholarship in the proportion of 2: 3.

5) The committee may receive further contribution to the Fund from students and admirers of the late B. Raghunath Rao.

6) The amount of the Fund may from time to time be reinvested in Government securities.

7) The cash prize shall be awarded each year to the student of the Board High school, Coondapur who passes the S.S.L.C. Public Examination of the previous year from the school at his first attempt and whose total marks at the examination are the highest among those of the candidates from the school, the marks secured being not less than 60% of the maximum. In case of a tie between two or more candidates qualified as above, the value of the prize shall be divided equally among them. If no candidate having the required qualification be available any year, no prize shall be awarded that year and the amount of the prize shall be add d to the Fluid Reserve.

8) The scholarships are intended to help those who having passed the S.S.L.C. Examination from the Board High school, Coondapur, have proceeded for further studies or training in any recognised institution, applications for the scholarship shall be in the prescribed form, available from the Secretary to the Fund, and must be accompanied by the certificates etc, stated therein.

9. The scholarships will be awarded for one year at a time. In awarding them the following will be chiefly considered.

1) The applicants poverty and need for help.
2) Applicant's record of progress in the High school and performance at the G.C.E.O.L. Public Examination and his record of progress in other institutions, if any, in which he has studied thereafter.
3) Course of studies adopted by the applicant, preference being shown for technical studies.

10) First preference shall be shown in any year to a candidate who has passed the previous G.C.E.O.L. Examination at the first attempt.

11) The scholarship amount will be paid to the successful applicant in four equal instalments during the academic year the first being paid on submitting a certificate from the head of the institution the candidate has joined the -- institution, subsequent instalments are to be paid at stated times on production of certificates of continuance of studies and satisfactory progress.

12) The Committee may withhold payment of any instalment or cancel a scholarship for unsatisfactory progress, or bad conduct on the part of the holder.

13) A scholarship is liable to be discontinued at any time if it is found that any of the particulars submitted in the application are inaccurate or false.

14) All interest accuring on the fund that may not be utilised or required for the award of the prize or scholarship as the case may be, shall be accumulated and such accumulation shall from time to time be added to the corpus of the Fund

15) The Committee can also increase the amount of scholarship whenever the annual income for the endorsement exceeds Rs.40/-

Ref.C.No.13113-A3-45.

S.K.Distrtict Board Office,
Mangalore, Dated 1-9-1949.

From
Syed Ahmed Sahib Bahadur, B.Sc, (Hons),
Special Officer, S.K.Dt.Board.

To
The Secretary to Government,
Education & Public Health Department, M A D R A S.

x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x.x

Sir,

Subject: ENDOWMENT - Buntwal Raghunath Rao Memorial Fund - Scheme for investment.

Reference: This office letter Ref.C.No.13113-A3-45, dated 21-7-1949.

++++++

In continuation of this office letter referred to above, I enclose a copy of letter dated 23-8-1949 of Sri.A.Venkata Rao Telang, agreeing to adopt the modified scheme. I request, therefore that Government may please pass early orders in the matter.

FOR SPECIAL OFFICER.

Copy to the Director of Public Instruction, Madras.

RM/2-9-1949.

Copy of letter d/23-8-1949 from Sri.A.Venkata Rao Telang addressed to the Special Officer, Dt.Board, South Kanara

With reference to your letter C.No.13113-A3-45 regarding B.Raghunatha Rao Memorial Fund enclosing copy of proposed revised rules. I wish to state that in view of the correspondence that has already taken place, the rules now proposed be finally adopted.

I am enclosing cheque on the Canara Bank Ltd., proceeds of which may be added to the Fund.

Sd/ x x x

(TRUE COPY)

FOR SPECIAL OFFICER.

addressed to the Special Client, W.O.2321," will be used.

With reference to Your Letter C.No.1811-WC-59 re-
J.Hoffmanville Rio Imperial Sand Grading copy of proposed
road.ed Tuico. I wish to state that in view of the contr
that has already taken place, the notice now proposed by Fi
adopted.

I am enclosing cheque on the Chase Bank Ltd., proce
or which may be added to the fund.

EDUCATIONAL DEPARTMENT

From	To
The Director of Public Instruction. Madras.	[illegible] Government [illegible] Public Health [illegible]

Sir,

Subject:- Educational - District Board of South Kanara - Board High School, Kundapur - Bantwal Shanbhag Memorial Fund

I [illegible] C.No. 13113-A3-45 [illegible] I may state that the Government in [illegible] d [illegible]-1-47 directed tha[illegible] ds [illegible] es viz. [illegible], District Board, [illegible] y(vide special [illegible] abmitted to [illegible] 13-A[illegible] 21-7-45). Gover[illegible] ecessary t[illegible] for [illegible] fluid reserve; still in the revised scheme there i[illegible] [illegible] (f[illegible] [illegible] fund that may [illegible] rize or schola[illegible] [illegible] such accumulati[illegible] [illegible] the fund the [illegible] [illegible] ed to the Fluid [illegible].

Ref.C.No.13113-A3-45

S.Kanara District Bd.Office
Mangalore, dated 15-3-1950.

From

Smi.B.Manjayya Hegde, B.A.B.L.,
President, D%.Board, S.K.

To

The Secretary to Government,
Education Department, Madras.

Sub: ENDOWMENTS-Charitable -Scholarship Fund-Transfer to Memorial Fund.

Ref: Govt.Memorandum No.70120-G2/46-15 dated 6-8-1949 and
This office Ref.C.No.A.1.13-A5-A3 dated 1-9-49, 4.11.49, 15.1.50 and 1.2.50.

I request that orders of Government in the matter may kindly be obtained and communicated to me at an early date

Pys/17-3

For PRESIDENT.

15/2/50

ASSISTANT SECRETARY
To
22 MAR
3897
EDUCATION DEPARTMENT

Copy — Memo No 70123-131-46-3 Edn Dt 26.9.47
from the D.P.I No 3903-46-
23/46.

Memo No. 70123-F/46-14. Edn. Dated 12-4-19

Endowment - District Board South Kanara - Board High School South Kanara - Bantwal Raghunatha Rao Memorial Fund

The Director is Reques to submit clear drafts of the notifications to be issued under the Charitable Endown Act 1890 in Respect of the Endowment Fund referred above with details of the securities and cash to be vest in the Treasurer of Charitab Endowments and a draft schem to be settled for the admini tration of the Fund —

He is Requested to Consult the D.B. South Kanara to clarify doubts if any in the matter & submit a reply to Govt.

12/4/50

NOTE. The proposals are no clear. The Director may

Asked To Submit Reply of The VC
Carbon to be issued upon receipt

Endowment — Dt. Bd., South Kanara —
Board High School — South Kanara —
Bantwal Raghunatha Rao Memorial F

—

Ref Govt Memo. No 70123-F/46-14 Edn
dated 12-4-50

Memo. No 70123-F/46-15 Edn. Dated. 12/6/5
The ~~attention of the~~ D.
~~is invited to the Memo. cited~~
~~above and he~~ is requested to
expedite his reply ~~in the matte~~ to the memo
Cited above.

10/6/50.

11/6/50.

10%

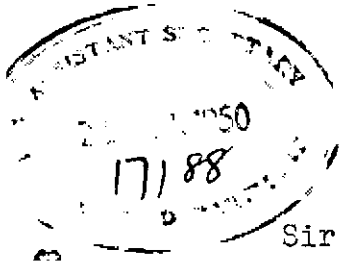
EDUCATION DEPARTMENT.

From

The Director of Public Instruction,

Madras.

To



The Secretary to Government,
Education Department,
Madras.

Rc. 39^3 G3/46 dated 22/1/50 .

Sir,

Sub:- Endowment - District Board South Kanara Board High School Coondapur . Bantwal Raghunatha Rao Memorial Fund.

Ref:- Government Memo No.70123 F/46-14 Edn. dated 12/4/50.

I submit herewith drafts of the notifications to be issued under the Charitable Endowments Act, 1890, in respect of the above Endowment fund together with a draft scheme to be settled for the administration of the Fund. The Government solicitor who was consulted in this matter has stated that the drafts of the notification and the draft scheme are in order.

Yours faithfully,

D. Ramachandra

For Director of Public Instruction

Tsn.23/

THE BUNTWAL NARAYANA RAO MEMORIAL ENDOWMENT FUND AT SOONDAPOOR.

-ooo-

Vesting of money in the Treasurer of Charitable Endowments.

In the matter of the Charitable Endowments Act, 1890 and in the matter of "The Buntwal Nagappa Rao Memorial Endowment Fund at Soondapoor"

Whereas application has been made to the Government of Madras under clause (a) of sub section (1) of section 18 of the Charitable Endowments Act, 1890 ("I of 1890") by the District Board, South Canara, acting in the administration of the trust fund and trusts "The Buntwal [illegible] Memorial Endowment Fund at Soondapoor" [illegible] specified in the schedule below in the Treasury [illegible] -ble Endowments constituted under the said Act for the State of Madras. In exercise of the powers, and discharge of the duties conferred by section [illegible] of the said Act the Governor in Council has been pleased to order that the [illegible] be invested in the Treasury aforesaid and be [illegible] such securities authorised by the provisions [illegible] any rules, prescribed in that behalf and subject to the conditions to be made thereunder, upon the [illegible] and subject to the conditions set forth in the [illegible] under section 15 of the said Act for the [illegible] the said fund.

SCHEDULE.

Rs.1,313-15-0 remitted into the [illegible] Treasury to the credit of the Charitable Endowments Account in Challan No.380 dated 2-12-1[illegible]

Rs. ----/---0 remitted into the [illegible] Treasury to the credit of the Charitable Endowments Account in Challan No.[illegible] dated 2-[illegible]-1...

SCHEME OF ADMINISTRATION:

In the matter of the Charitable Endowments Act, 1890 and in the matter of "The Buntwal [illegible] Memorial Endowment Fund at Soondapoor."

Whereas application has been made to the Government of Madras under clause (a) of sub section (1) of section 18 of the Charitable Endowments Act 1890, ("I of 1890") by the District Board, South Canara, acting in the administration of the trust fund and trusts "The Buntwal [illegible] Memorial Fund at Soondapoor" and referred to in the schedule [illegible] paper for vesting the said fund in the Treasurer of Charitable Endowments, it is hereby ordained that the [illegible] exercise of the powers conferred by section 18 of the said Act, subject to the conditions set forth in the schedule below for the administration of the said fund and the trusts that the Board shall [illegible] execution with the object and purpose of the [illegible] of this notification.

SCHEME.

1. The fund shall be called "The Buntwal [illegible] Memorial Endowment Fund."

( ) [illegible] preference [illegible] to the candidate who has passed the S. S. L. C. Public Examination at the first attempt.

11. The [illegible] successful applicant in four equal [illegible] year by the first [illegible] candidate [illegible] institution [illegible] joins the institution, subsequent instalments are paid at stated times on production of certificates of continuance of studies and satisfactory progress.

12. The committee may withhold payment of any instalment or cancel a scholarship for unsatisfactory progress or bad conduct on the part of the holder.

13. A scholarship is liable to be discontinued at any time if it is found that any of the particulars furnished in the application are inaccurate or false.

14. All interest accruing on the [illegible] utilised as also [illegible] the [illegible] shall from time to time be added to the [illegible] the fund.

15. The committee can also increase the grant of scholarship whenever the annual income of the [illegible] exceeds Rs.40/-

S.V.District Board Office,
Mangalore, Dated 31-3-1.50

8/3.3.50

K Laxman Mys.
For President
DISTRICT BOARD, [illegible] A

EDUCATION DEPTT.(F)

ENDOWMENTS - Dt.Bd., S.Kanara -Board High School, Coondapur - The Buntwal Raghunath Rao Memorial Endowment Fund - Institution of-Notifications-Published .

From the D.P.I. Roc.No.3903 -G3/46,d/9-11-1946 and 10-9-1947.
From the S.O., Dt.Bd., S.Kanara, Ref.C.No.13113-A3-45, dated 1-9-1949.
From the D.P.I., Rc.No.3903 G3/46,d/1-11-1949 & 22-6-1950.

ORDER/Ms.No. 2866 Edn. D/ 16.10.50.

The appended notification will be published in the Fort St.George Gazette:-

To
The P.D.B., S.Kanara.
The D.P.I.
The A.G.
The S.G.P.for publn. of the notification in the F.S.G.G.
2 S/cs.

APPENDIX
NOTIFICATION

In the matter of the Charitable Endowments Act, 1890, and in the matter of " the Buntwal Raghunath Rao Memorial Endowment Fund at Coondapur.".

I. VESTING OF PROPERTIES.

WHEREAS application has been made to the Government of Madras under section 6(1) (a) of the Charitable Endowments Act, 1890 (Central Act VI of 1890) ~~from~~ by the Special Officer, District Board, South Kanara acting in the administration of the Endowment Fund specified above, for vesting the securities specified in the Schedule below in the Treasurer of the Charitable Endowments, appointed under the said Act for the State of Madras, H.E. the Governor of Madras, in exercise of the powers conferred by section 4 of the said Act, hereby orders that the said securities be vested in the Treasurer aforesaid and be held by him and his successors, subject

the provisions of the said Act and to any rules which, from time to time, may be or shall be deemed to have been made thereunder, upon trust for the purposes and subject to the condit ne scheme settl under section 5 of the said Act for the administration of the said Fund.

SCHEDULE.

Rs.1,612-15-0 remitted into the District Treasury to the credit of the District Board, S.Kanara in chalan No.850, dated 19-12-1945.

Rs. 20-0-0 remitted into the District Treasury to the credit of the District Board in chalan No.316, dated 1-9-1949.

II. SCHEME FOR ADMINISTRATION

WHEREAS application has been made to the Govt. of Madras under section 6(1) (a) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by the Special Officer, District Board, South Kanara acting in the administration of the Endowment Fund specified above for settling a scheme for the administration of the said Fund it is hereby notified that H.E.the Governor of Madras, has in exercise of the powers conferred by section 5 of the said Act, settled the scheme set forth in the Schedule below for the administration of the said Fund and appointed the date of publication of this notification as that on which the scheme as so settled shall come into operation.

CHEDULE

1. The fund shall be called "The Buntwal Raghunath Rao Memorial Endowment Fund at Coondapoor".

2. It shall be administered by a committee ~~as~~ consisting of below:-

~~PRESIDENT~~ (i) President, District Board, South Kanara, as President

~~SECRETARY~~ (ii) Headmaster, Board High School, Coondapoor, as Secretary

~~MEMBERS~~ (iii) Chairman, Advisory Committee, Board High School, Coondapoor (as member). Two ~~members~~ to be co-opted (as members) by the ~~above three~~ from among the members of the District Board, South Kanara belonging to the Coondapoor Taluk

(other persons shall President, Secretary and the members aforesaid

the Fund which are to be decided by the Committee shall be considered either at a meeting or by circulation and decided by a ~~majority~~ (majority) of votes, the President having a casting vote in case of an equality of votes.

4. From and out of the interest accruing annually on the Fund, there shall be awarded every academic year
(i) a cash prize of Rupees twenty and
(ii) a scholarship of Rupees twenty eight according to the rules ~~set down~~ (specified) below. If the income in any year is less than Rupees forty eight, it shall be divided between the prize and scholarship in the proportion of 2:3.

5.The Committee may receive further contribution to the Fund from students and admirers of the late Buntwal Raghunath Rao, for being added to the corpus of the fund.

6.The amount of the Fund shall be invested in Govt. Securities and may from time to time be reinvested in Govt..Securities.

7. The cash prize shall be awarded each year to the student of the Board High School, Coondapur, who passes the S.S.L.C. Public Examination of the previous year from the school at the first attempt and whose total marks at the examination are the highest among those of the candidates from the school, the marks secured being not less than 50% of the maximum. In case of a tie between two or more candidates qualified as above, the value of the prize shall be divided equally among them. If no candidate having the required qualification ~~be~~ is available any year, no prize shall be awarded that year.

8. The scholarship is intended to help those students who having passed the S.S.L.C. Public Examination from the Board High School, Coondapoor, have proceeded for further studies or training in any recognised institution. Applications for the scholarship shall be in the prescribed form, available from the Secretary of the Committee and must be accompanied by the certificates ~~etc.~~ ~~stated~~ (and other particulars required)

9. The scholarship will be awarded for one year at a time. In awarding it the following will be chiefly considered

(i) The applicant's poverty and need for help.

(ii) The Applicant's record of progress in the High School and performance at the S.S.L.C. Public Examination and his or her record of progress in other institutions, any, in which he or she has studied thereafter.

(iii) Course of studies adopted by the applicant preference being shown for technical studies.

10. First preference shall be given to a candidate who has passed the S.S.L.C. Public Examination at the first attempt.

11. The scholarship amount will be paid to the successful applicant in four equal instalments during the academic ye the first being paid on submitting a certificate from the head of the institution the candidate has joined. Subsequent instalments are to be paid at stated times on production of certificates of continuance of studies and satisfactory progress.

12. The Committee may withhold payment of any instalment or cancel a scholarship for unsatisfactory progress or bad conduct on the part of the holder.

13. The scholarship is liable to be discontinued at any time if it is found that any of the particulars submitted in the application are inaccurate or false.

14. All interest accruing on the fund that may not be or required for the award of the prize or scholarship, as the case may be, shall be accumulated and such accumulations shall from time to time be added to the corpus of the fund.

15. The committee may increase the amount of scholarship whenever the annual income for the endowment exceeds Rs.48/-

D. P. I on pp 45 cf and the draft notifications submitted by the Director on pp 51-55 cf. Draft order submitted on pp 1-4 ante is for approval. It may be sent to Legal for scrutiny of the draft notifications.

26/9/50

26/9/50 Legal.

Legal Department.

Edn. U. O. 01231-/46-17

26/9/50

ASSISTANT SECRETARY 15412 27SEP1950 LEGAL DEPARTMENT

The alterations indicated in red ink on the draft notifications may be made.

2 Clause 2 of the scheme in draft notification II has been slightly modified so as to make it clearer.

3 When there is a decrease in the annual income from the endowment, the decreased income is divided between ~~before~~/the prize and scholarship in the proportion of 2:3 (see clause 4). But where there is an increase in the income, clause 15 enables the Committee to increase the amount of the scholarship only. It is presumed that this is intentional.

Legal no 15412/50-1 7.X.50

ASSISTANT SECRETARY 31387 9 OCT 1950 EDUCATION DEPARTMENT

X

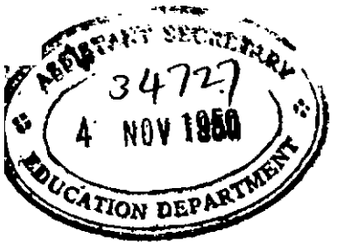
6/10/50

Education F.

~~The notes of Legal~~ above may be perused. ~~The draft notification as altered by Legal may issue.~~

The presumption of Legal at X above seems correct. For orders the draft notification may issue altered by Legal.

10/X.


ASSISTANT SECRETARY
34727
4 NOV 1950
EDUCATION DEPARTMENT

65/ EDN. DEPT.(F).

Read again: G.O. No. 2866, Edn., dated ~~10-10-50~~ 10-10-50.

From the A.G., T.C.E.,1049, dated 3-11-50.

Sub: ENDOWMENTS - Dt. Bd., South Kanara - Bd. High School, Coondapur - The Buntwal Raghunath Rao Memorial Endowment Fund.

MEMO. NO. 34727-F/50-1 EDN., DATED 13/11/50

The Collr. of South Kanara is requested to arrange for the transfer of the amounts, viz., Rs. 1612-15-0 and Rs. 20/- relating to the above Endowment Fund now remitted into the Dt. Treasury to the credit of the Dt. Bd., to the credit of "Civil Deposits - Trust Interest Fund-Charitable Endowments - Provincial" in the Dt. Treasury accounts for the current year.

2. The P.D.B., South Kanara is requested to intimate the A.G. of the securities in which the amounts should be invested after ascertaining from the donors of the Endowment Fund.

11.11.50

To

The Collr., South Kanara.
(with copy of G.O.)
The P.D.B., South Kanara.

Copy to the A.G.

Ref.C.No.13113-A3-45

S.Kanara Dt.Board Office,
Mangalore, 14-12-1950.

From

Sri.B.Manjayya Hegde, B.A.B.L.,
President, Dt.Board, S.K.

To

The Accountant General
Madras.

4051
18 DEC 1950

Sir,

Sub: ENDOWMENTS-charitable- Dt.Board, S.Kanara-Bd.High school Coondapur- The Buntwal Raghunath Rao Memorial Endowment-Fund-investment of - amounts

Ref: 1. Your No.T.C.B.1050- dated 3-11-50
2. Govt.Memorandum No.34727-F-50-1 Edn., dated 13-11-50.

P654

The amount of Rs. 1632-15-0 pertaining to the endowment fund in question may be invested in Government of India long term loan of the 3% conversion loan 1946/86.

2. A cheque for Rs. 1632-15-0 has been sent to the Treasury Officer, S.Kanara with this office Ref.C.13113-B2-5(dated 1-12-50 for adjustment of the amount to the credit of "Civil Deposits- Trust Interest Fund Charitable Endowments Provincial".

Copy to the Secretary
to Govt.Education Dept.,Madras.
" Collector of S.K. & the Treasur
hys/14-12

666 Dudley

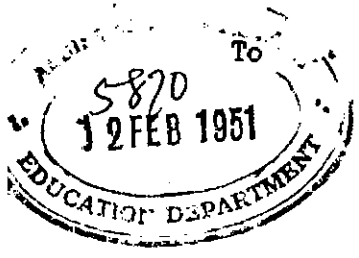
e filed with the G.O. ~~Board~~

No.T.C.E./17/50-51/1672

Office of the Accountant General,
Fort St. George, Madras.9
Dated the February 1951.

From

The Accountant General,
Madras.9



To

The President,
District Board, South Kanara,
Mangalore.

Sub: Endowments - Charitable - Buntwal Raghunatha Rao Memorial Endowment at Board High School, Coondapur - Purchase of securities.

Ref: Correspondence resting with this office reference No.TCE.1525 dated 9.1.51.

Government Securities of the 3½ Conversion Loan 1946 for the face value of Rs.1,700/- have been purchased in respect of the above endowment at a cost of Rs.1,605/4/2 and the cash balance of Rs.27/10/10 has been added to the corpus of the fund.

No.TCE.1673 dated the February 1951.

Copy forwarded for information to the Secretary to the Government of Madras, Education Department with reference to Government Memorandum No.34727.F/50-1 dated 13.11.50.